

St. John of Damascus Orthodox Mission Church

**JANUARY 29, 2023 ANNUAL PARISH MEETING**

**FUND BALANCE (CONDENSED) AS OF DECEMBER 31, 2022**

**UNRESTRICTED**

	Balance at 12/31/21	Contributions	Expenses	Net Gain/(Loss)	Net Assets as of 12/31/2022
<b>Operations</b>	\$ 38,107.83	\$ 193,065.68	\$ (187,569.50)	\$ 5,496.18	<b>\$ 43,604.01</b>

**DONOR RESTRICTED**

	Balance at 12/31/21	Contributions	Expenses	Net Gain/(Loss)	Net Assets with Donor Restrictions at 12/31/2022
<b>Special Projects</b>					
Iconography	\$ 1,056.39	\$ 32,825.10	\$ (20,168.16)	\$ 12,656.94	\$ 15,358.33
Festal Icons	\$ 6,750.00		\$ (6,750.00)	\$ (6,750.00)	\$ -
Bob Cain Memorial	\$ 1,545.00	\$ 100.00	\$ -	\$ 100.00	Reclassified \$1,645 to Icons
Discretionary	\$ 820.84		\$ (99.40)	\$ (99.40)	\$ 721.44
Hot Water Heater	\$ -			\$ -	\$ -
Benevolence	\$ 2,214.28	\$ 4,644.08	\$ (2,333.99)	\$ 2,310.09	\$ 4,524.37
Cemetery	\$ 1,444.92	\$ 1,560.00	\$ (240.00)	\$ 1,320.00	\$ 2,764.92
	\$ 13,831.43	\$ 39,129.18	\$ (29,591.55)	\$ 9,537.63	<b>\$ 23,369.06</b>
 <b>St Ephraim Mission</b>	 \$ 7,608.39	 \$ 4,770.00	 \$ (681.75)	 \$ 4,088.25	 <b>\$ 11,696.64</b>
 <b>St Paisios Mission</b>	 \$ -	 \$ 3,461.00	 \$ (1,750.19)	 \$ 1,710.81	 <b>\$ 1,710.81</b>
 <b>Pass Through</b>	 \$ -	 \$ 11,595.00	 \$ (10,095.00)	 \$ 1,500.00	 <b>\$ 1,500.00</b>

**Bank Balances as of December 31, 2022**

	<u>Balance at 12/31/21</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Net Gain/(Loss)</u>	<u>Balance at 12/31/22</u>
Verabank (Operating)	\$ 59,547.65	\$ 252,020.86	\$ (229,687.99)	\$ 22,332.87	\$ 81,880.52
DOS (Savings)	\$ 25,017.27	\$ 632.65	\$ -	\$ 632.65	\$ 25,649.92
<b>Total Cash</b>					<b>\$ 107,530.44</b>

**DEBT**

<b>VeraBank Mortgage</b>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1st Qtr	\$ 5,209.42	\$ 4,328.20	\$ 9,537.62
2nd Qtr	\$ 4,455.65	\$ 5,081.97	\$ 9,537.62
3rd Qtr	\$ 2,864.48	\$ 6,689.45	\$ 9,553.93
4th Qtr	\$ 2,356.63	\$ 7,180.99	\$ 9,537.62
	<u>\$ 14,886.18</u>	<u>\$ 23,280.61</u>	<u>\$ 38,166.79</u>
Loan Balance @ 12/31/22			\$ 371,272.45

**BUDGET SUMMARY**

	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>2023 Proposed</u>
Income	\$ 177,860	\$ 193,066	\$ 185,700
DOS	\$ 53,076	\$ 57,526	\$ 56,510
Personnel	\$ 93,332	\$ 94,607	\$ 99,429
Bldg, Utilities & Grounds	\$ 13,981	\$ 15,642	\$ 13,626
Admin & Operations	\$ 10,160	\$ 12,552	\$ 13,668
Parish Activities	<u>\$ 7,311</u>	<u>\$ 7,243</u>	<u>\$ 13,150</u>
Total Expenses	\$ 177,860	\$ 187,570	\$ 196,383
Net Gain/(Loss)	\$ -	\$ 5,496	\$ (10,683)