



St. John of Damascus Orthodox Mission Church
January 21, 2024 Annual Parish Meeting
Fund Balance (Condensed)
as of December 31, 2023

UNRESTRICTED

Operations	Balance at 12/31/22	Contributions	Expenses	Net Gain/(Loss)	Balance at 12/31/23
	\$ 43,304.01	\$ 192,279.71	\$ (208,974.41)	\$ (16,694.70)	\$ 26,609.31

RESTRICTED

Special Projects	Balance at 12/31/22	Contributions	Expenses	Net Gain/(Loss)	Balance at 12/31/23
Iconography	\$ 15,658.33	\$ 32,572.49	\$ (16,878.49)	\$ 15,694.00	\$ 31,352.33
Benevolence	4,524.37	1,550.00	(1,850.00)	(300.00)	4,224.37
Cemetery	2,764.92	310.48	(885.40)	(574.92)	2,190.00
Discretionary	721.44	-	(465.24)	(465.24)	256.20
Camp	-	2,760.00	(2,580.00)	180.00	180.00
	\$ 23,669.06	\$ 37,192.97	\$ (22,659.13)	\$ 14,533.84	\$ 38,202.90
Total St. John	\$ 66,973.07	\$ 229,472.68	\$ (231,633.54)	\$ (2,160.86)	\$ 64,812.21

Pass Through	Balance at 12/31/22	Contributions	Expenses	Net Gain/(Loss)	Balance at 12/31/23
	\$ 1,500.00	\$ 9,212.20	\$ (10,371.89)	\$ (1,159.69)	\$ 340.31

BANK BALANCE

	Balance at 12/31/22	Deposits	Withdrawals	Net Gain/(Loss)	Balance at 12/31/23
VeraBank (Operating)	\$ 89,706.22	\$ 264,623.76	\$ (286,741.44)	\$ (22,117.68)	\$ 67,588.54
DOS (Savings)	25,649.92	1,045.01	-	1,045.01	26,694.93
					\$ 94,283.47

DEBT ACTIVITIES

VeraBank Mortgage	Principal	Interest	Total	
Q1 2023	\$ 1,163.37	\$ 8,374.25	\$ 9,537.62	
Q2 2023	\$ 3,449.75	\$ 9,185.99	\$ 12,635.74	
Q3 2023	\$ 8,110.17	\$ 8,010.97	\$ 16,121.14	Modified loan
Q4 2023	\$ 4,434.96	\$ 7,477.24	\$ 11,912.20	
	\$ 17,158.25	\$ 33,048.45	\$ 50,206.70	

	Balance at 12/31/22	Principal Payments	Balance at 12/31/23
VeraBank (Mortgage)	\$ 371,272.45	\$ (17,158.25)	\$ 354,114.20

BUDGET SUMMARY

	2023 Budget	2023 Actual	2024 Proposed
Income	\$ 179,760.00	\$ 192,279.71	\$ 203,680.45
DOS	56,510.00	65,684.32	70,018.93
Personnel	99,431.00	99,476.75	98,505.90
Bldg, Utilities & Grounds	13,626.00	18,864.48	16,897.39
Admin & Operations	9,227.00	11,855.84	9,848.22
Parish Activities	11,650.00	13,093.02	14,344.59
Total Expenses	190,444.00	208,974.41	209,615.04
Net Gain/(Loss)	\$ (10,684.00)	\$ (16,694.70)	\$ (5,934.58)