



St. John of Damascus Orthodox Mission Church

January 26, 2025 Annual Parish Meeting

Fund Balance (Condensed)

as of December 31, 2024

UNRESTRICTED

Operations	Balance at 12/31/23	Contributions	Expenses	Net Gain/(Loss)	Balance at 12/31/24
	\$ 50,231.66	\$ 255,807.19	\$ (217,644.10)	\$ 38,163.09	\$ 88,394.75

RESTRICTED

Special Projects	Balance at 12/31/23	Contributions	Expenses	Net Gain/(Loss)	Balance at 12/31/24
Iconography	\$ 31,352.33	\$ 3,095.00	\$ (26,911.25)	\$ (23,816.25)	\$ 7,536.08
Benevolence	4,224.37	4,790.00	(4,751.24)	38.76	4,263.13
Cemetery	2,190.00	600.00	-	600.00	2,790.00
Discretionary	256.20	-	-	-	256.20
Camp	180.00	2,198.00	(2,345.00)	(147.00)	33.00
Building	-	2,756.21	(2,500.00)	256.21	256.21
	\$ 38,202.90	\$ 13,439.21	\$ (36,507.49)	\$ (23,068.28)	\$ 15,134.62

Total St. John	\$ 88,434.56	\$ 269,246.40	\$ (254,151.59)	\$ 15,094.81	\$ 103,529.37
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Pass Through	Balance at 12/31/23	Contributions	Expenses	Net Gain/(Loss)	Balance at 12/31/24
	\$ 340.31	\$ 9,110.37	\$ (9,210.37)	\$ (100.00)	\$ 240.31

BANK BALANCE

	Balance at 12/31/23	Deposits	Withdrawals	Net Gain/(Loss)	Balance at 12/31/24
VeraBank (Operating)	\$ 67,588.54	\$ 247,856.71	\$ (268,066.64)	\$ (20,209.93)	\$ 47,378.61
DOS (Savings)	26,694.93	1,366.00	-	1,366.00	28,060.93
					\$ 75,439.54

DEBT ACTIVITIES

VeraBank Mortgage	Principal	Interest	Total
Q1 2024	\$ 4,933.20	\$ 6,979.00	\$ 11,912.20
Q2 2024	\$ 4,230.22	\$ 7,681.98	\$ 11,912.20
Q3 2024	\$ 4,639.48	\$ 7,272.72	\$ 11,912.20
Q4 2024	\$ 4,815.30	\$ 7,096.90	\$ 11,912.20
	\$ 18,618.20	\$ 29,030.60	\$ 47,648.80

	Balance at 12/31/23	Principal Payments	Balance at 12/31/24
VeraBank (Mortgage)	\$ 354,114.20	\$ (18,618.20)	\$ 335,496.00

BUDGET SUMMARY

	2024 Proposed	2024 Actual	2025 Proposed
Income	\$ 203,680.45	\$ 217,963.64	\$ 226,886.43
DOS	70,018.93	23,750.59	24,898.34
Personnel	98,505.90	98,203.83	105,392.34
Bldg, Utilities & Grounds	16,897.39	19,153.27	26,415.64
Admin & Operations	9,848.22	52,869.70	59,876.86
Parish Activities	14,344.59	15,234.41	16,000.00
Total Expenses	209,615.04	209,211.80	232,583.18
Net Gain/(Loss)	\$ (5,934.58)	\$ 8,751.84	\$ (5,696.75)